

VA

Seller can pay maximum of 4% of the sales price towards Buyers closing costs (excluding funding fee if rolled into loan and Buyer pays is checked in contract).

$$\begin{array}{r} \text{SP} \quad 84,900 \\ \times \quad \quad 4\% \\ \hline \quad \quad 3,396 \end{array}$$

FHA

Seller can pay max 6% of SP, but only 3% of that can go towards Buyer's closing costs.

General Notes

Paragraph 11 monies go first to Prepaids which are NOT added to down payment; then go to closing costs which ARE added to down payment.